# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1398
ANSWERED ON:02.03.2001
ONE TIME SETTLEMENT OF NPA
AMBATI BRAHMANAIAH

**Will the Minister of FINANCE be pleased to state:**

(a) the number of applications pending with Bank of India for one time settlement of Non-performing Assets;

(b) the number of such cases accepted/rejected by the Bank during 1999-2000;

(c) whether the Bank of India is not following the guidelines set by RBI in this regard; and

(d) if so, the reasons therefor and the action taken by the Government in this regard ?

## Answer

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Bank of India has reported that there are 150 applications pending with it for one time settlement of Non Performing Assets (NPAs) under the Reserve Bank of India`s guidelines dated 27th July, 2000.

(b): The Bank has further reported that during 1999-2000 it had accepted 14660 applications for one time settlements as per the Bank`s policy approved by the Board and 125 applications were rejected.

(c): The Bank has reported that it is strictly following the guidelines set by RBI in this regard.

(d): Does not arise.